



RSWM/SECTT/2019 November 11, 2019

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street,

MUMBAI - 400 001.

Scrip Code: 500350

National Stock Exchange of India Limited

Listing Department,

Exchange Plaza, C-1, Block - G,

Bandra-Kurla Complex,

Bandra (East).

MUMBAI - 400 051.

Scrip Code: RSWM

Sub: Submission of Newspapers Cutting of published Unaudited Financial Results for the quarter and half year ended 30th September, 2019.

Dear Sir,

In the above reference, please note that the Company has published the Unaudited Financial Results for the quarter and half year ended 30th September, 2019 pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the Newspapers on 9th November, 2019.

Copies of newspapers cutting in this connection are attached.

Kindly take the same on record.

Thanking you,

Yours faithfully,

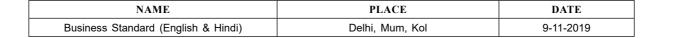
For **RSWM LIMITED**

SURENDER GUPTA COMPANY SECRETARY

FCS - 2615

Encl.: As above.

(Formerly Rajasthan Spinning & Weaving Mills Limited)





RSWM Limited



Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

(₹ in Crore)

	STANDALONE							CONSOLIDATED						
	Quarter Ended			Half Year Ended		Financial Year Ended	Quarter Ended			Half Year Ended		Financial Year Ended		
Particulars	30th September, 2019	30th June, 2019	30th September, 2018	30th September, 2019	30th September, 2018	31st March, 2019	30th September, 2019	30th June, 2019	30th September, 2018	30th September, 2019	30th September, 2018	31st March, 2019		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
Total Income from Operations (Net)	706.82	706.26	748.71	1,413.08	1,464.92	2,991.78	706.82	706.26	748.71	1,413.08	1,465.94	2,994.12		
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(7.92)	(19.53)	9.21	(27.45)	12.33	(32.79)	(7.92)	(19.53)	9.21	(27.45)	13.35	(31.16)		
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(7.92)	33.61	9.21	25.69	12.33	(32.79)	(7.92)	(5.19)	9.21	(13.11)	13.35	(31.16)		
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items & Share of profit of Associates)	(3.39)	27.58	8.08	24.19	10.45	(24.27)	0.21	(9.34)	15.97	(9.12)	22.46	(37.75)		
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(30.75)	(30.61)	10.66	(61.36)	20.64	(112.00)	(27.15)	(67.53)	18.56	(94.68)	32.64	(125.50)		
Equity Share Capital	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55		
Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year						759.51						827.12		
Earning Per Share (of ₹10/- each) (for continuing and discontinued operations)														
Basic (₹)	(1.44)	11.71	3.43	10.27	4.44	(10.30)	0.09	(3.96)	6.78	(3.87)	9.54	(16.26)		
Diluted (₹)	(1.44)	11.71	3.43	10.27	4.44	(10.30)	0.09	(3.96)	6.78	(3.87)	9.54	(16.26)		

Notes:

- 1. The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on November 8, 2019. Limited Review for the quarter and half year ended September 30, 2019 results has been carried out by the Auditors.
- 2. Pursuant to the requirement of SEBI (LODR) Regulations, 2015 (as amended), the Company has published standalone as well as consolidated quarterly results for the corresponding quarter and Half year ended September 30, 2018, as reported herein have been approved by the Company's Board of Directors and not subjected to review by the Statutory Auditors.
- 3. Exceptional items contain profit on sale of Equity Shares of 1,69,38,599 equity shares (out of 2,94,63,559 equity shares) held in its Associate, Bhilwara Energy Limited (BEL) sold during the quarter June, 2019
- 4. Effective April 1, 2019, the Company adopted Ind AS 116 "Leases" and has applied the said Ind AS to its leases contracts existing as on April 1, 2019, using the modified retrospective method. The impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- 5. The Government of India, on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates as per the provisions/conditions defined in the said section. The Company is in process of evaluating the impact of this ordinance.
- 6. LNJ Skills & Rozgar Private Limited was Subsidiary of the Company up to March 2019 which has now become Associate of the Company from April 2019.
- 7. The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- 8. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites (www.bseindia.com, www.nseindia.com, www.nseindia.com) and on the Company's website (www.rswm.in).

By Order of the Board For **RSWM Limited** Sd/-

Riju Jhunjhunwala Managing Director & Chief Executive Officer

DIN: 00061060



Place: Noida (U.P.)
Date: November 8, 2019

CIN: L17115RJ1960PLC008216





RSWM Limited



Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

(₹ in Crore)

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Riju Jhunjhunwala Managing Director & Chief Executive Officer

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